



NEWS RELEASE

MAINE DISTRICT OFFICE

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Patriot's Day Storm Damage Assistance Still Available for Homeowners, Renters, Businesses and Private Non-Profit Organizations

Augusta, ME --

Physical Damage

Homeowners and renters in York, Cumberland, Oxford, Sagadahoc, Lincoln, and Knox counties who experienced physical damage as a result of the severe storms and flooding from the Patriot's Day storm that occurred April 15th -23rd, 2007, SBA has low interest, long-term loans available. Loans up to \$200,000 are available for repair or replacement of real estate, and up to \$40,000 to repair or replace personal property.

Businesses of any size located in York, Cumberland, Oxford, Sagadahoc, Lincoln, and Knox counties who experienced physical damage as a result of the storm may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, and other business assets.

Private non-profit organizations located in any county in the State of Maine are eligible to apply for physical injury loans. The deadline for non-profit organizations to apply for these loans is June 25, 2007.

Economic Injury

Economic Injury Disaster Loans are available to businesses in any county in the State of Maine that suffered economic injury as a result of the storms. These loans provide working capital for disaster-related

needs until a business recovers from a disaster. Small businesses and small agricultural cooperatives suffering substantial economic injury may be eligible for up to \$1.5 million to meet necessary financial obligations – expenses the business would have paid if the disaster had not occurred. A business does not have to have suffered any physical property damage to be eligible.

To Apply

For homeowners, renters, and businesses in the Counties of York, Cumberland, Sagadahoc, Lincoln, Knox, and Oxford, the first step in the application process is to register with the Federal Emergency Management Agency (FEMA), either by calling 1-800-621-3362 or TTY 1-800-462-7585 or online at <http://www.fema.gov>. The toll-free number is available seven days a week from 8:00 AM to 6:00 PM.

Once registered, FEMA will automatically mail the loan application forms to homeowners and renters. Business owners may download the application forms at www.sba.gov/services/disasterassistance or call SBA Disaster Assistance toll free at 1-800-659-2955 to request an application.

Business owners who suffered economic injury as a result of the storm located in Androscoggin, Franklin, Piscataquis, Penobscot, Aroostook, Washington, Hancock, and Waldo Counties are not required to register with FEMA. Those businesses can request loan applications from SBA Disaster Assistance by calling toll free 1-800-659-2955 or they may download the forms at www.sba.gov/services/disasterassistance.

Application Assistance

Individuals who need assistance completing the loan application forms should call SBA Disaster Assistance at 1-800-659-2955.

Businesses seeking assistance with loan applications should contact the Maine Small Business Development Center toll free 1-800-679-7232 or Chris Long at (207) 780-4420 or by email at: clong@maine.edu.

Questions relating to the SBA disaster program and other programs and services should be directed to (207) 622-8274 or email to marilyn.geroux@sba.gov

The deadline to apply for physical injury loans is July 9, 2007.

The deadline to apply for economic injury loans is February 11, 2008.